

PRESS RELEASE

FOR IMMEDIATE RELEASE:

Tuesday, August 23, 2022

Governor Lee, Commissioner McWhorter Announce Ventcon, Inc. to Establish Manufacturing Operations in Madison County

• Michigan-based HVAC sheet metal fabricator to invest nearly \$7 million in Jackson

NASHVILLE, Tenn. – Tennessee Gov. Bill Lee, Department of Economic and Community Development Commissioner Stuart McWhorter and Ventcon, Inc. officials announced today the company will invest \$6.7 million to establish its first manufacturing operations outside of Ventcon's headquarters in Allen Park, Michigan.

As part of the company's expansion to the southeastern U.S., Ventcon will create 75 new jobs in Madison County.

Located at 130 Beasley Street, Ventcon's Jackson facility will position the HVAC duct fabricator to be geographically closer to two of its sizeable, contracted projects with Ford Motor Company.

Ventcon's significant opportunities with Blue Oval City in Haywood County and BlueOvalSK Battery Park in central Kentucky have allowed Ventcon to expand outside of its hub in Michigan, offering a permanent location for the company to expand its business partnerships.

Ventcon, Inc. has been a leader in the HVAC sheet metal fabrication industry since its founding in 1970. The company has a strong background working with well-known businesses and institutions such as the University of Michigan, General Motors, Ford Motor Company, Chrysler and Pfizer. With the addition of 75 new jobs in Jackson, the company will employ more than 250 people between its operations in Michigan and Tennessee.

Since 2018, TNECD has supported nearly 60 economic development projects in the Southwest Tennessee region, resulting in approximately 9,700 job commitments and more than \$6 billion in capital investment.

QUOTES

"When companies choose to invest in Tennessee, it's a testament to our strong business climate and highly skilled workforce. I thank Ventcon for its decision to establish operations in Madison County and create 75 new manufacturing jobs so that Tennesseans across the region can thrive." – **Gov. Bill Lee**



"Ventcon's decision to locate in Tennessee is in direct response to the opportunities and success that Blue Oval City is bringing to this area. We are proud to be the new home of Ventcon's manufacturing facility and congratulate this company on its significant win in Jackson." – **TNECD Commissioner Stuart McWhorter**

"What an exciting opportunity for the State of Tennessee. Ventcon is honored to be part of the vision for the Blue Oval City project and with hard work, to be establishing our Ventcon operation in Jackson, Tennessee. We look forward to becoming part of the community now and in the future." – **Todd Hill, president, Ventcon, Inc.**

"We are excited to locate Jackson's first project related to the Blue Oval City announcement. Even better, this company plans to establish roots here and be a part of the Jackson community beyond the construction period of the assembly plant. We look forward to a long relationship with Ventcon and have no doubt it will be successful here." – **Jackson Mayor Scott Conger**

"TVA and Jackson Energy Authority congratulate Ventcon on its decision to establish operations in Jackson, Tennessee. Helping to attract and retain jobs and investment to the region is fundamental to TVA's mission of service. We are proud to partner with the Jackson Chamber and the Tennessee Department of Economic and Community Development to further that mission and celebrate this announcement together." – John Bradley, TVA senior vice president of Economic Development

"We are excited that Ventcon has chosen Tennessee as its home and will create 75 new jobs in Madison County through its contract with Ford Motor Company's Blue Oval City. We are looking forward to working with Ventcon toward a long and prosperous future." – **Sen. Ed Jackson (R-Jackson)**

"This is a clear indicator of what the Blue Oval City plant will bring to this area. The \$6.7 million investment that Ventcon is making is just the tip of the iceberg. Congratulations are due to Governor Lee, my colleagues in the State Legislature who supported this project, local officials and TNECD for all working together to make this a reality." – **Rep. Johnny Shaw (D-Bolivar)**

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development's mission is to develop strategies that help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen Tennessee, the department seeks to attract new corporate investment to the state and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: <u>tnecd.com</u>. Follow us on <u>Twitter</u>, <u>Instagram</u> and <u>LinkedIn</u>. Like us on <u>Facebook</u>. Subscribe to our <u>YouTube</u> channel.

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